

Anderson Kill & Olick, P.C.

1251 Avenue of the Americas, New York, New York 10020-1182

(212) 278-1000

EIN: 13-2743351

E-Mail: Accounting@andersonkill.com

W.R. GRACE/CLAIMANTS COMMITTEE

MATTER: 100055.WRG01

January 18, 2007

INVOICE: 214434

c/o Peter Van N. Lockwood, Esq.
 Caplin & Drysdale
 One Thomas Circle
 Washington, DC 20005

DATE: January 18, 2007
 MATTER: 100055.WRG01
 INVOICE: 214434

MATTER: CLAIMANTS COMMITTEE

Robert M
 Horkovich

PROFESSIONAL SERVICES through 12/31/06

DATE	DESCRIPTION OF SERVICES	ACTIVITY	INIT	HOURS
12/01/06	Respond to committee inquiries re: summary of W.R. Grace unsettled coverage.	W001	RYC	1.30
12/05/06	Attention to inquiries from Committee members re: Grace coverage (1.60); revise coverage evaluation and summary (3.10).	W001	RYC	4.70
12/07/06	Reviewed and revised time entries.	W011	ACS	0.20
12/07/06	Revise coverage evaluation and summary.	W001	RYC	2.80
12/08/06	Research and inquiry re: erosion of policy limits (1.30); respond to inquiry from P. Lockwood re: policy summary (.30); revise coverage evaluation and summary (1.70).	W001	RYC	3.30
12/09/06	Draft letter to debtor re: erosion of policy limits.	W001	RYC	0.60
12/11/06	Research and inquiry re: insolvent coverage, including liquidations, receiverships, and guaranty associations.	W001	RYC	3.70
12/12/06	Revise coverage evaluation and summary.	W001	RYC	4.40
12/13/06	Further review of time entries.	W011	ACS	0.30
12/13/06	Draft inquiry to Posner re: further details re: status of insolvent coverage (2.10); revise coverage evaluation and summary (.90).	W001	RYC	3.00
12/14/06	Communicate with Mr. Posner regarding policy information.	W001	RMH	0.20

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DATE	DESCRIPTION OF SERVICES	ACTIVITY	INIT	HOURS
12/14/06	Digest response from debtor re: proof of claims and revise coverage evaluation and summary in connection therewith (2.40); revise memo re: coverage evaluation and summary (1.10).	W001	RYC	3.50
12/15/06	Further revision to time entry.	W011	ACS	0.10
12/15/06	Research and investigate evaluation of value of insolvent coverage.	W001	RYC	2.80
12/18/06	Determine status of claims against insolvent insurance company estates.	W001	RMH	0.60
12/18/06	Analysis of insolvent coverage status issues.	W001	RYC	1.00
12/19/06	Review 12/14 Memorandum Opinion regarding 2AI claims.	W001	RMH	1.00
12/20/06	Revision to time entry.	W011	ACS	0.10
12/20/06	Review and comment upon fee applications.	W011	RYC	0.20
12/20/06	Evaluate insolvent coverage.	W001	RYC	0.50
12/21/06	Attention to fee application/accounting issues.	W011	ACS	0.20
12/22/06	Finalized time entries and forwarded same to local counsel.	W011	ACS	0.20

TOTAL FEES:**\$14,200.00**

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FEE SUMMARY

	RATE	HOURS	TOTALS
Anne C Suffern	200.00	1.10	220.00
Robert M Horkovich	700.00	1.80	1,260.00
Robert Y Chung	400.00	31.80	12,720.00
TOTAL FEES:			\$14,200.00

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SUMMARY OF SERVICES BY ACTIVITY**THIS BILLING PERIOD**

ACTIVITY CODE: W001 Asset Analysis and Recovery

	HOURS	TOTALS
Robert M Horkovich	1.80	1,260.00
Robert Y Chung	31.60	12,640.00
TOTAL:	33.40	13,900.00

ACTIVITY CODE: W011 Fee Applications (Applicant)

	HOURS	TOTALS
Anne C Suffern	1.10	220.00
Robert Y Chung	0.20	80.00
TOTAL:	1.30	300.00

TOTAL LEGAL FEES	\$14,200.00
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COSTS through 12/31/06

DATE	DESCRIPTION OF COSTS	AMOUNT
12/01/06	AIRFREIGHT FedEx#: 0100-3528-7 Invoice: 856585305 E107 Tracking Number: 791179170076 Reference: 100055 wrg01 Billing Note: From: Robert Y Chung, Anderson Kill & Olick, P C, 1251 Avenue of the Americas , NEW YORK CITY, NY, 10020, US To: Elihu Inselb uch, Esq, Caplin & Drysdale, 375 Park Avenue, 35 th Floor , NEW YORK CITY, NY, 10152, US	8.81
12/01/06	AIRFREIGHT FedEx#: 0100-3528-7 Invoice: 856585305 E107 Tracking Number: 798054657493 Reference: 100055 wrg01 Billing Note: From: Robert Y Chung, Anderson Kill & Olick, P C, 1251 Avenue of the Americas , NEW YORK CITY, NY, 10020, US To: Joseph F R ice, Esq, Motley Rice LLC, 28 Bridgeside Bouleva rd , MOUNT PLEASANT, SC, 29465, US	11.66
12/01/06	DI - PHOTOCOPYING - E101	1.00
12/05/06	AIRFREIGHT FedEx#: 0100-3528-7 Invoice: 856585305 E107 Tracking Number: 790621989090 Reference: 100055 WRG01 Billing Note: From: Robert Y Chung, Anderson Kill & Olick, P C, 1251 Avenue of the Americas , NEW YORK CITY, NY, 10020, US To: Peter Van N Lockwood, Esq, Caplin & Drysdale, One Thomas Cir cle, N W , WASHINGTON, DC, 20005, US	9.63
12/11/06	DI - FAX CHARGES - E104	3.00
12/11/06	DI - FAX CHARGES - E104	3.00
12/14/06	DI - FAX CHARGES - E104	9.00
12/14/06	DI - FAX CHARGES - E104	9.00
12/26/06	DI - PHOTOCOPYING - E101	3.50
TOTAL COSTS:		\$58.60

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WORK	DESCRIPTION	AMOUNT
AF	AIRFREIGHT	30.10
FX	DI - FAX CHARGES -	24.00
XE	DI - PHOTOCOPYING -	4.50
TOTAL COSTS:		\$58.60